

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Janki Corporation
Mehul Dhamsania

4275 Floyd Drive
Corona, California 92883

**DESIST AND REFRAIN ORDER
(For violations of sections 25210 and 25230 of the Corporations Code)**

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, Janki Corporation (Janki) was a California corporation doing business at 4275 Floyd Drive, Corona, California 92883. Janki is in the business of “consulting” as stated on Secretary of State incorporation documents.

2. At all relevant times, Mehul Dhamsania (Dhamsania) was a representative and chief executive officer of Janki. Dhamsania also conducts business at 4275 Floyd Drive, Corona, California 92883. Dhamsania represents to California investors that Dhamsania provides investment advice with or through Janki.

3. Beginning in April 2015, Janki and Dhamsania engaged in the business of providing investment advice to at least one California investor. Janki and Dhamsania advised California investors regarding investments made with and/or in Janki through TD Ameritrade. Janki and Dhamsania received at least \$10,000.00 in investment capital from a California investor for placement in an account with Janki through TD Ameritrade for investment purposes. Profits on investments were calculated monthly by Janki. Janki and Dhamsania received compensation in connection with providing investment advice.

4. Janki and Dhamsania do not have a valid investment adviser certificate issued by the Commissioner nor have they been registered as an investment adviser with the U.S. Securities & Exchange Commission. Janki and Dhamsania are not exempt from the certification requirement set forth in the Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.) (CSL).

1 5. CSL section 25230, subdivision (a) prohibits a person from conducting business as an
2 investment adviser in this state without first applying for and securing a certificate from the
3 Commissioner authorizing them to do so, unless exempt.

4 6. Beginning in at least 2015, Janki and Dhamsania offered, induced the purchase of,
5 sold, and effected transactions in securities in the form of promissory notes or investment agreements
6 in Janki to California investors in an amount of at least \$10,000.00 or more. Janki and Dhamsania
7 also provided “investor certificates” to each California investor summarizing their securities
8 transactions. At year end, Janki and Dhamsania provided each investor with a performance report
9 and an Internal Revenue Service Taxation Form 1099 statement. During all relevant times, Janki and
10 Dhamsania did not have broker-dealer certificates issued by the California Department of Business
11 Oversight.

12 7. CSL section 25210, subdivision (a), prohibits a broker-dealer from effect any
13 transaction in or induce or attempt to induce the purchase or sale of, any security in this state unless
14 the broker-dealer has first applied for and secured from the commissioner a certificate, then in effect,
15 authorizing that person to act in that capacity.

16 Based upon the foregoing findings, the Commissioner is of the opinion that Janki Corporation
17 and Mehul Dhamsania conducted business as an investment adviser in this state without first securing
18 from the Commissioner a certificate, authorizing them to do so, in violation of section 25230 of the
19 CSL.

20 Pursuant to section 25532 of the CSL Janki Corporation and Mehul Dhamsania, are hereby
21 ordered to desist and refrain from conducting business as an investment adviser in the State of
22 California, unless and until Janki Corporation and Mehul Dhamsania, have first applied for and
23 secured from the Commissioner a certificate, then in effect, authorizing him to act as an investment
24 advisor or unless exempt.

25 Further, based upon the foregoing findings, the Commissioner is of the opinion that Janki
26 Corporation and Mehul Dhamsania effected transactions in securities as a broker-dealer without
27 having first applied for and secured from the Commissioner a certificate authorizing him to act in that
28 capacity, in violation of Corporations Code section 25210.

1 Pursuant to Corporations Code section 25532, Janki Corporation and Mehul Dhamsania is
2 hereby ordered to desist and refrain from effecting any transaction in, or inducing or attempting to
3 induce the purchase or sale of, any security in this state, unless he has applied for and secured from
4 the Commissioner a certificate, then in effect, authorizing him to act in that capacity, unless exempt.

5 This Order is necessary, in the public interest, for the protection of investors and consistent
6 with the purposes, policies and provisions of the Corporate Securities Law of 1968.

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8 Dated: October 22, 2018
9 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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11 By _____
12 MARY ANN SMITH
13 Deputy Commissioner
14 Enforcement Division
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